

The Economic Value of the Virginia **Community College System**

About VCCS



196,511 Dearee-seekina

students



26,934 Non-credit students

OR



Virginia

Economic impact analysis



jobs in Virginia is supported by the activities of VCCS and its students.



Alumni impact

Impact of the increased earnings of VCCS alumni and the businesses they work for



An economic boost similar to hosting the Super Bowl

30x

\$10.6 billion

Added income

118,515 Jobs supported





Operations spending impact

Impact of annual payroll and other spending



Added income

Enough to buy 17,224 new cars

OR

12,815 Jobs supported





Student spending impact

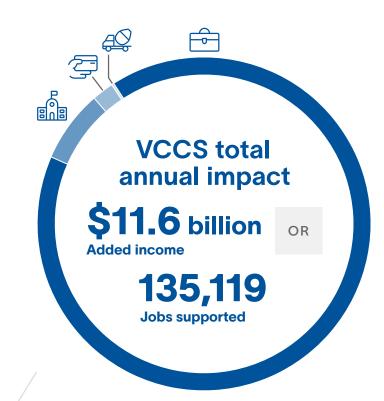
Impact of the daily spending of VCCS students attracted to or retained in the state

a year's worth of groceries

\$228.9 million Added income Enough to buy 18,490 families*

OR

3,618 Jobs supported



Construction spending impact

Impact of expenditures for ongoing construction projects

\$12.4 million Added income

Jobs supported

= 2,500 jobs * = family of four

Investment analysis



For every \$1...



Students gain \$5.70 in lifetime earnings



The average associate degree graduate from VCCS will see an increase in earnings of \$12,200 each year compared to someone with a high school diploma working in Virginia.



Taxpayers gain \$2.70 in added tax revenue and public sector savings





Society gains \$8.80 in added income and social savings



